



Independence Tube

Chicago Decatur Marseilles

January 4, 2010

To All Independence Tube Customers:

Due to the continuing rise of raw material costs, Independence Tube is forced to increase the price on HSS products effective with all new orders received after 5:00pm CST Monday January 4, 2010. The minimum price increase will be as follows:

2" SQ – 12" SQ (and corresponding rectangles)	\$ 60.00/ton
All HSS Rounds up through 12.75" OD	\$ 60.00/ton

All orders currently on our books will be price protected for shipments through January 30, 2010. This increase will apply to all unconfirmed quotes and contracts.

We appreciate your business and continued support. Please feel free to contact your Independence Tube Representative with any questions regarding this increase.

Very truly yours,

A handwritten signature in dark ink, appearing to read "David A. Gast". The signature is fluid and cursive, with a long horizontal stroke at the end.

**David A. Gast
Vice President – Sales
Independence Tube Corporation**