



Independence Tube

Chicago Decatur Marseilles

August 31, 2009

To All Independence Tube Customers:

Due to the continuing rise of raw material costs, Independence Tube is increasing the price on HSS products effective with all new orders received after 5:00pm CST Monday August 31, 2009. The price increase will be as follows:

2" SQ – 12" SQ (and corresponding rectangles)	\$ 50.00/ton
All HSS Rounds	\$ 50.00/ton

All orders currently on our books will be price protected for shipments through September 30, 2009. This increase will apply to all unconfirmed quotes and contracts.

We appreciate your business and continued support. Please feel free to contact your Independence Tube Representative with any questions regarding this increase.

Very truly yours,

A handwritten signature in black ink, appearing to read "David A. Gast".

**David A. Gast
Vice President – Sales
Independence Tube Corporation**