



Independence Tube

Chicago Decatur Marseilles

December 10, 2009

To All Independence Tube Customers:

Due to the rise of raw material costs, Independence Tube is increasing the price on HSS products effective with all new orders received after 8:00am CST Thursday December 10, 2009. The price increase will be as follows:

2" SQ – 12" SQ (and corresponding rectangles)	\$ 50.00/ton
All HSS Rounds	\$ 50.00/ton

All orders currently on our books will be price protected for shipments through January 8, 2010. This increase will apply to all unconfirmed quotes and contracts.

We appreciate your business and continued support. Please feel free to contact your Independence Tube Representative with any questions regarding this increase.

Very truly yours,

A handwritten signature in red ink that reads "David A. Gast".

David A. Gast
Vice President – Sales
Independence Tube Corporation