



IndependenceTube

C O R P O R A T I O N

March 15, 2016

To All Independence Tube Customers:

Due to rising raw material costs, Independence Tube will be increasing the price on all HSS products **\$30/ton US and \$40/ton CD** effective with shipments April 11, 2016.

This increase will apply to all unconfirmed quotes and contracts.

We appreciate and thank you for your business and continued support. Please feel free to contact your Independence Tube Representative with any questions regarding this increase.

Very truly yours,

A handwritten signature in brown ink, appearing to read "David Gast", is placed above the printed name.

David A. Gast
Vice President – Sales
Independence Tube Corporation

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Y O U R F I R S T C H O I C E